

FISCAL NOTE

SB 416

February 12, 2001

SUMMARY OF BILL: Specifies that the background check required for the purchase of a firearm does not apply to transactions and transfers between a person who pawns a firearm with a pawnbroker and who redeems such firearm before the maturity date on the transaction or who enters into a buy/sell agreement with a pawnbroker and who repurchases the firearm during the term of the agreement.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$600,000

Decrease State Expenditures - \$600,000

Estimate assumes a decrease of 60,000 TICS checks and the associated \$10 fee per check for redeeming firearms or firearms under a buy/sell agreement with pawnbrokers.

According to information provided by the TBI, this program is self-supporting. Reducing the number of inquiries would result in a reduction in departmental expenditures of a corresponding amount. TBI currently uses a combination of automated programs and or personnel to respond to inquiries.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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